

Form 1041

U.S. Income Tax Return for Estates and Trusts

2021

OMB No. 1545-0092

A Check all that apply: Decedent's estate, Simple trust, Complex trust, Qualified disability trust, ESBT (S portion only), Grantor type trust, Bankruptcy estate—Ch. 7, Bankruptcy estate—Ch. 11, Pooled income fund. For calendar year 2021 or fiscal year beginning, 2021, and ending, 20. Name of estate or trust, Name and title of fiduciary, Number, street, and room or suite no., City or town, state or province, country, and ZIP or foreign postal code. C Employer identification number, D Date entity created, E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions. Described in sec. 4947(a)(1), Described in sec. 4947(a)(2).

B Number of Schedules K-1 attached (see instructions). F Check applicable boxes: Initial return, Final return, Amended return, Net operating loss carryback, Change in trust's name, Change in fiduciary, Change in fiduciary's name, Change in fiduciary's address. G Check here if the estate or filing trust made a section 645 election. Trust TIN.

Income section table with rows 1-9. 1 Interest income, 2a Total ordinary dividends, b Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust, 3 Business income or (loss), 4 Capital gain or (loss), 5 Rents, royalties, partnerships, other estates and trusts, etc., 6 Farm income or (loss), 7 Ordinary gain or (loss), 8 Other income, 9 Total income.

Deductions section table with rows 10-22. 10 Interest, 11 Taxes, 12 Fiduciary fees, 13 Charitable deduction, 14 Attorney, accountant, and return preparer fees, 15a Other deductions, b Net operating loss deduction, 16 Add lines 10 through 15b, 17 Adjusted total income or (loss), 18 Income distribution deduction, 19 Estate tax deduction, 20 Qualified business income deduction, 21 Exemption, 22 Add lines 18 through 21.

Tax and Payments section table with rows 23-30. 23 Taxable income, 24 Total tax, 25 Current year net 965 tax liability paid, 26 Total payments, 27 Estimated tax penalty, 28 Tax due, 29 Overpayment, 30 Amount of line 29 to be: a Credited to 2022, b Refunded.

Sign Here section. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of fiduciary or officer representing fiduciary, Date, EIN of fiduciary if a financial institution. May the IRS discuss this return with the preparer shown below? See instructions. Yes No.

Paid Preparer Use Only section. Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.**

Table with 7 rows for Schedule A Charitable Deduction. Rows include: 1 Amounts paid or permanently set aside for charitable purposes; 2 Tax-exempt income allocable to charitable contributions; 3 Subtract line 2 from line 1; 4 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes; 5 Add lines 3 and 4; 6 Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes; 7 Charitable deduction. Subtract line 6 from line 5.

**Schedule B Income Distribution Deduction**

Table with 15 rows for Schedule B Income Distribution Deduction. Rows include: 1 Adjusted total income; 2 Adjusted tax-exempt interest; 3 Total net gain from Schedule D; 4 Enter amount from Schedule A, line 4; 5 Capital gains for the tax year included on Schedule A; 6 Enter any gain from page 1, line 4, as a negative number; 7 Distributable net income; 8 If a complex trust, enter accounting income; 9 Income required to be distributed currently; 10 Other amounts paid, credited, or otherwise required to be distributed; 11 Total distributions; 12 Enter the amount of tax-exempt income; 13 Tentative income distribution deduction; 14 Tentative income distribution deduction; 15 Income distribution deduction.

**Schedule G Tax Computation and Payments (see instructions)**

**Part I - Tax Computation**

Table with 9 rows for Part I Tax Computation. Rows include: 1 Tax (1a, 1b, 1c, 1d); 2a Foreign tax credit (2a, 2b, 2c, 2d); 2e Total credits; 3 Subtract line 2e from line 1d; 4 Tax on the ESBT portion of the trust; 5 Net investment income tax; 6 Recapture taxes; 7 Household employment taxes; 8 Other taxes and amounts due; 9 Total tax.

**Part II - Payments**

Table with 9 rows for Part II Payments. Rows include: 10 2021 estimated tax payments; 11 Estimated tax payments allocated to beneficiaries; 12 Subtract line 11 from line 10; 13 Tax paid with Form 7004; 14 Federal income tax withheld; 15 Current year net 965 tax liability; 16 Other payments (16a, 16b, 16c); 17 Credit for qualified sick and family leave wages (before April 1, 2021); 18 Credit for qualified sick and family leave wages (after March 31, 2021); 19 Total payments.

Other Information		Yes	No
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends . . . ▶ \$ _____		
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement? . . . . .		
3	At any time during calendar year 2021, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions . . . . .		
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment . . . . .		
6	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions . . ▶ <input type="checkbox"/>		
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions . . ▶ <input type="checkbox"/>		
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here . . . . . ▶ <input type="checkbox"/>		
9	Are any present or future trust beneficiaries skip persons? See instructions . . . . .		
10	Was the trust a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)? . . . . .		
11a	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election? . . . . .		
b	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions . . . . .		
12	Did the estate or trust make a section 965(i) election for S corporation stock held on the last day of the tax year? See instructions . . . . .		
13	<b>ESBTs only.</b> Does the ESBT have a nonresident alien grantor? If "Yes," see instructions . . . . .		
14	<b>ESBTs only.</b> Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions . . . . .		